

SENATE BILL 2972
By Burks

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, Part 7, relative to tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-702(a)(2), is amended by deleting the first sentence and by substituting instead the following language:

For tax year 2006, the taxpayer's annual income from all sources shall not exceed thirteen thousand five hundred dollars (\$13,500).

SECTION 2. Tennessee Code Annotated, Section 67-5-703(a)(2), is amended by deleting the first sentence and by substituting instead the following language:

For tax year 2006, the taxpayer's annual income from all sources shall not exceed thirteen thousand five hundred dollars (\$13,500).

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.